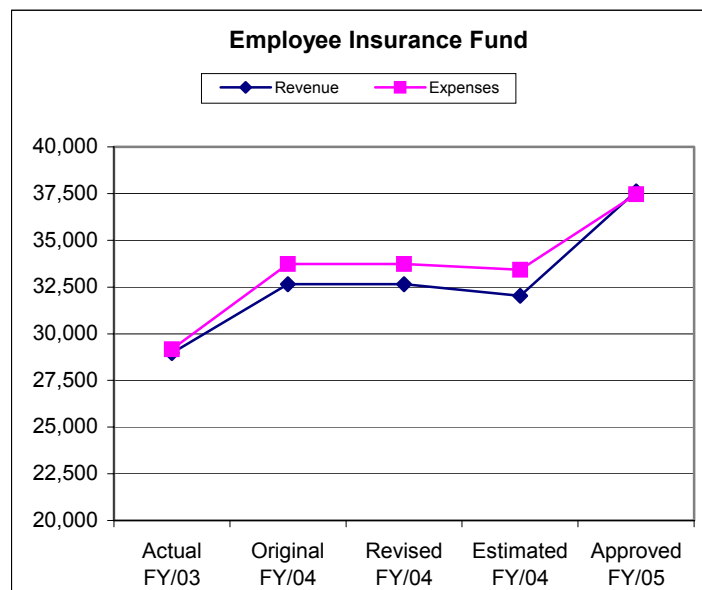


## EMPLOYEE INSURANCE FUND – 735

This fund is part of the Governmental Excellence and Effectiveness Goal, which provides high quality and efficient service to the public and other city agencies.

The Employee Insurance Fund was created July 1, 1998 to account for the resources and expenditures associated with Group Health and Dental Insurance. This fund, which is administered by the Human Resources Department, was previously accounted for in the Trust and Agency Fund 820.



- The continued increase in expenses is due to high costs in Health and Dental insurance as seen throughout the industry, and on a national basis.
- The anticipated cost of health and dental insurance for FY/05 is \$3.7 million more than FY/04.
- In FY/04 the City of Albuquerque raised its share of contributions for health and dental insurance from 80% to 83%. This allowed for no out-of-pocket increase in insurance premiums for employees. The City will continue to pay the 83% in FY/05.

### EMPLOYEE INSURANCE FUND 735 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APPR 05/ EST ACT 04 CHG
<b>RESOURCES:</b>						
Miscellaneous Revenue	20	35	35	41	32	(9)
Intergovernmental Revenue	138	115	115	136	115	(21)
Contributions & Donations	28,810	32,499	32,499	31,852	37,466	5,614
<b>Total Current Resources</b>	<b>28,968</b>	<b>32,649</b>	<b>32,649</b>	<b>32,029</b>	<b>37,613</b>	<b>5,584</b>
Beginning Working Capital Balance	2,445	2,250	2,250	2,250	860	(1,390)
<b>TOTAL RESOURCES</b>	<b>31,413</b>	<b>34,899</b>	<b>34,899</b>	<b>34,279</b>	<b>38,473</b>	<b>4,194</b>
<b>APPROPRIATIONS:</b>						
Human Resources Department	29,012	33,522	33,531	33,215	37,262	4,047
Transfer to General Fund - 110	151	204	204	204	205	1
<b>TOTAL APPROPRIATIONS</b>	<b>29,163</b>	<b>33,726</b>	<b>33,735</b>	<b>33,419</b>	<b>37,467</b>	<b>4,048</b>
<b>ADJUSTMENTS TO WORKING CAPITAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING WORKING CAPITAL BALANCE</b>	<b>2,250</b>	<b>1,173</b>	<b>1,164</b>	<b>860</b>	<b>1,006</b>	<b>146</b>